

## Sept. 2022

Hawaiian Word of the Month *Makai* adverb Hawaii.

toward or by the sea; seaward:

"He agreed to purchase the land makai of Piilani Highway".

(according to Dictionary.com)



Jeannie's "Featured Picks" for Island of Maui Real Estate

### September 8, 2022

#### Condominiums Click on the area of interest

- South Maui (Maalaea, Kihei, Wailea, Makena)
- West Maui (Lahaina, Kaanapali, Kahana, Honokowai, Napili, Kapalua)
- Central (Kahlului, Wailuku and Waikapu areas)

All Condos under \$500,000 and Under

#### **Single Family Homes**

- South Maui
- West Maui
- Upcountry (Makawao, Pukalani, Kula, Keokea, Ulupalakua areas)
- North Shore (Haiku, Huelo, Paia, Sprecklesville)
- Central
- Hana

#### All Homes \$750,000 and Under

#### **Oceanfront Maui Homes**

All price ranges. What constitutes a "featured pick" is varied and is an "opinion". It is Not a guarantee of value. A "featured pick" is not based just on price but could be the condition, views, etc. Many varied factors go into a "featured pick". Due diligence is highly advised before making any buying and investing decisions. CALL ME IF YOU HAVE ANY INTEREST OR QUESTIONS. 808-276-1832. If you are represented by your own agent then please contact your realtor.

#### MAUI COUNTY REAL ESTATE STATISTICS

# **AUGUST 2022**



Units Sold
Down 28.7%

Days on Market
Up 4.4%
from 2021



**Median Price** 

\$953,575 Down 5.9% from 2021

**Dollar Volume** 

\$129,108,650 Down 37.9% from 2021

Days on Market

**Median Price** 

\$820,000 Up 26.6% from 2021

**Dollar Volume** 

\$127,254,679 Down 28.6% from 2021

Units Sold
Down 63.3%
from 2021

Days on Market
Down 62.7%
from 2021



**Median Price** 

\$662,500 Down 17.2% from 2021

**Dollar Volume** 

\$8,213,950 Down 73.5% from 2021

Current as of September 1, 2022. All data from the REALTORS® Association Of Maui, Inc. Information deemed reliable, however not guaranteed. Full report available at www.ramaui.com/market-statistics/.

#### CHECK BELOW FOR FULL MAUI REAL ESTATE REPORT



Maui Real Estate

**August 2022 Market Report** 

and Statistics



**National** 

**Experts Forecast on Mortgage Rates** 

**Read Here** 

Local

**County Council considering** new methods for determining sales price of affordable

housing

**Read Here** 

**Read Here** 



Luxury Market Report: N. America What Would a Recession Mean for the Housing Market?

If you're wondering what a potential recession could mean for the housing market, here is a took at what history terits vis.

A Recession Doesn't Mean Falling Prices

Home Price Change During the Last Six Recessions

6.1%

3.5%

6.6%

6.6%

6.0%

7991

2008

1980

1981

1991

2008

2020

-19.7%

A Recession Means Falling Mortgage Rates

Mortgage Rates in the Last Six Recessions from Peak to Trough

1980

1981

1991

2001

2020

-1.13

-1.00

The data proves, in most of the recent recessors, home prices have appreciated and proregage rates have declined. If year have guestions about beying or selling a home in today for market, left's connect.



Luxury Market Report: Maui

Read Here

Read Here

Click here

7 Most Popular Bathroom Upgrades: Great article on what bathroom upgrades are desired and approx. range of costs. Good read! Reach Here

TAKE VIRTUAL TOURS OF AMAZING AREAS OF MAU! There are so many areas of Maui to explore! But sometimes, the hike is too difficult and other times these areas are not allowed to enter! The Division of Forestry and Wildlife has put together a Virtual Tour! This is wonderful as you can do 360 degree tours and click on plants etc. It also features historical photos and oral history provided by a local expert. Dr. Baron Ching, who runs the non-profit stewardship group 'Ahahui Mālama O Kaniakapūpū.

CLICK HERE FOR YOUR FIRST VIRTUAL TOUR. This is the SACRED Site called KANIAKAPŪPŪ. This is a restricted area. According to the website: "Kaniakapūpū is a wahi pana, a place special to native Hawaiians and to anyone interested in Hawai'i's history or culture. The summer palace of King Kamehameha III is where some of the core components of the Kingdom of Hawai'i were developed, including the Declaration of Rights in 1839 and the first constitution in 1840. Kaniakapūpū was also the site of the Lā Ho'iho'i Ea (Restoration Day) feast in 1847, and other important events you can learn about in the virtual tour below. The site is within a restricted watershed managed by the Department of Land and Natural Resources, Division of Forestry and Wildlife."

**NEW** MAUI PROPERTY TAX RATES ARE OUT FOR NEW FISCAL YEAR. SEE CHART BELOW. FOR MORE INFO GO TO MAUI COUNTY WEBSITE, **CLICK HERE**.





Not Intended to solicit Buyers/Sellers under contract. If you are being represented or under contract then please disregard. I am more than happy to work with your agent.

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